TAXABLE YEAR

CALIFORNIA FORM

Underpayment of Estimated Tax by Farmers and Fishermen

5805F

| | ach this form to the front or your Form 540 or Form 540NR, even if you do not owe a penalty. | | | | | | |
|-----------|--|----------|--------------|----------|----------|-------------|--------------|
| Nar | ne(s) as shown on return | Your soc | ial se | curity n | umber | $\neg \neg$ | |
| ı | | | + | + | . | | |
| Pa | rt I Figure Your Underpayment | | | | | | |
| 1 | 1997 tax after credits from Form 540, line 34; or Form 540NR, line 43 | . 1 | | | | | |
| 2 | 1997 tax on lump-sum distributions from Form 540, line 23; or Form 540NR, line 26 | . 2 | | | | | |
| | Subtract line 2 from line 1 | | | | | | |
| | Multiply line 3 by 66 2/3% (.6667) | | | | | | \mathbb{Z} |
| 5 | 1997 withholding taxes from Form 540, line 38 and line 41; or Form 540NR, line 47 and line 50 | . 5 | | | | | |
| 6 | Subtract line 5 from line 3. If less than \$100 (\$50 if married filing separate), do not continue. You do not owe a penalty | . 6 | | | | | |
| 7 | 1996 tax after credits from Form 540, line 34; or Form 540NR, line 43 | . 7 | | | | | |
| 8 | 1996 tax on lump-sum distributions from Form 540, line 23; or Form 540NR, line 26 | . 8 | | | | | |
| 9 | Subtract line 8 from line 7. If less than \$100 (\$50 if married filing separate), do not continue. | | | | | | |
| | You do not owe a penalty | . 9 | | | | | |
| 10 | Enter the smaller of line 4 or line 9 | . 10 | | | | | |
| 11 | 1997 withholding taxes and estimated tax payments made on or before January 15, 1998, from Form 540, | | | | | | |
| | line 38, line 39 and line 41; or Form 540NR, line 47, line 48 and line 50 | . 11 | | | | | |
| 12 | Underpayment. Subtract line 11 from line 10. If zero or less, you do not owe a penalty | . 12 | | | | | |
| <u>Pa</u> | rt II Figure Your Penalty | | | | | | |
| | Enter the date the amount on line 12 was paid or April 15, 1998, whichever is earlier | | ↓ | | | | |
| 14 | Number of days after January 15, 1998, to and including the date on line 13 | . 14 | ↓ | | | | |
| | Note: If you are a calendar year taxpayer and made no estimate payment enter 90 days. | | | | | | |
| 15 | Penalty: Number of days on line 14 / x 9% x underpayment on line 12. Enter this amount on Form 540, | | | | | | |
| | line 61; or Form 540NR, line 70. Also check the box on that line | . 15 | $oxed{oxed}$ | | | | |
| 16 | To request a waiver check the box. See instruction E below | | | | | | |

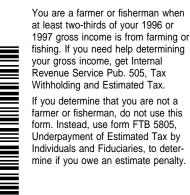
General Instructions

A Purpose

Use Part I of form FTB 5805F to determine if you, as a farmer or fisherman, paid the required amount of estimated tax. Use Part II to compute your estimate penalty if you did not pay enough estimated tax.

Important: Attach this form to the front of your Form 540 or Form 540NR on top of all forms, schedules and attachments, even if you do not owe a penalty. This helps the Franchise Tax Board identify you as a farmer or fisherman and correctly process your tax return.

B Qualifications



C Required Estimate Payment

If you are a farmer or fisherman, you are required to make an estimated tax payment of 66%% of your 1997 tax or 100% of your 1996 tax, whichever is less. If you are a calendar year taxpayer, your payment is due January 15, 1998. If you are a fiscal year taxpayer, your payment is due the 15th day of the first month after the close of your taxable year.

D Exceptions to the Penalty

You do not owe a penalty for 1997 if:

- You file your 1997 tax return and pay the full amount of tax due by March 2, 1998;
- The tax for 1996, after credits (Form 540, line 34 less the tax on lump-sum distributions included on line 23 and less line 38 and line 41; or Form 540NR, line 43 less the tax on lump-sum distributions included on line 26 less line 47 and line 50), was less than \$100 (\$50 if married filing separate); or
- The tax for 1997 (from line 6) is less than \$100 (\$50 if married filing separate); or
- 80% or more of the tax (excluding tax on lump-sum distributions) for 1996 or 1997 was paid by withholding; or
- 80% or more of the California adjusted gross income reported on your 1997 tax return consisted of wages subject to withholding; however, this provision does not apply if a false or fraudulent withholding exemption certificate was filed; or
- You had no tax liability for 1996 and your 1996 tax return was for a full 12 months (or would have been had you been required to file). You need not have had income in each month.

E Waiver of the Penalty

All or part of the penalty for underpayment may be waived if:

- You underpaid the estimated tax because of a casualty, disaster or other unusual circumstance and it would be inequitable to impose the penalty:
- In 1996 or 1997, you retired after age 62 or became disabled and your underpayment was due to reasonable cause; or
- You underpaid your payments because of changes made by SB 455 (Stats. 1997, Ch. 611), Conformity Act of 1997.

To request a waiver you must:

- Complete form FTB 5805F to compute the full penalty which would normally be due;
- Check the box on line 16; and
- Attach an explanation to form FTB 5805F that gives the specific reason for the underpayment and show the computation and the amount of penalty to be waived.

F Amended Returns

If you file an amended return by the due date of your original return, use the amounts shown on your amended return to figure your underpayment. If you file an amended return after the due date of your original return, use the amounts shown on the original return.

Exception: If you and your spouse file a joint return after the due date to replace separate returns you originally filed by the due date, use the amounts shown on the joint return to figure your underpayment. This rule applies only if both original separate returns were filed on time.